



## **DeepStream Technologies announces business restructuring**

*Bangor, Wales-based DeepStream Technologies changes corporate structure to support growth and IP development*

**January 2008:** DeepStream Technologies, the intelligent sensing and control company, has announced it is re-organising its business and in the process expanding its management team and creating two distinct business units – Solutions and Components. A Technology Team, headed by Jon Luke in the new role of Chief Technology Officer, will also be created.

Solutions will focus on developing and designing products for strategic third-party Original Equipment Manufacturer (OEM) clients. It will be headed by Martin Roberts, VP Design & Development.

Meanwhile, Components, to be headed by Paul Yates as VP Operations, will manufacture 3D components for its OEM partners.

Jon Luke, CTO, will lead the focus on the development of new technologies and platform architecture for new applications, whilst managing and protecting company IP and trade secrets.

Paul Yates joins DeepStream from wireless device safety technology company Exradia. Jonathan Luke and Martin Roberts are both internal appointments. Luke was previously VP Engineering and Roberts previously Design Manager.

Mark Crosier, chief executive officer, DeepStream Technologies, said: “To build on the excellent growth we experienced in 2007 we needed to establish a much clearer business structure that would enable the company to thrive in a range of challenging global markets.

“We believe our new corporate structure means we are in a better position to achieve our strategic objectives, deliver successful projects for our customers and expand our business over the coming months. I congratulate Jon, Paul and Martin in their new roles and look forward to working with them successfully in future.”

The executive management team of DeepStream Technologies now consists of: Mark Crosier, CEO; Rob Furness, SVP Sales & Marketing; Andrew Katsouris, CFO; Jonathan Luke, CTO; Paul Yates, VP Operations; and Martin Roberts, VP Design & Development.

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**For more information please contact:**

Peter Marcus

Citigate Dewe Rogerson

+44 (0)207 282 2987/peter.marcus@citigatedr.co.uk

**About DeepStream Technologies**

DeepStream Technologies, the intelligent sensing & control Company, designs and manufactures system level component solutions, using a proprietary 3-Dimensional shaped circuit technology, for Tier 1 global equipment manufacturers (OEM's).

Launched in 2004 and voted the Start-up of the year at Elektra 06, the European Electronics Industry Awards, DeepStream's embedded intelligent components enable the creation of next generation products with embedded energy management, efficiency control and enhanced functionality for the energy, building automation, industrial control and appliance markets.

Mark Crosier, DeepStream's CEO, is a WEF Technology Pioneer and in June 2007 won the Ernst & Young north region Science & Technology Entrepreneur of the Year award.

Headquartered in Bangor, North Wales, DeepStream has research, development and high volume manufacturing facilities at the same location. The company has secured both private and public funding from organisations including Doughty Hanson Technology Ventures, 3i, HSBC and the Welsh Assembly Government.  
([www.deepstream.com](http://www.deepstream.com))