



DeepStream Technologies announces major new recruitment drive for electronic, mechanical and software engineers

Bangor, Wales-based DeepStream Technologies to hire 30 new staff in 2008

March 2008: DeepStream Technologies, the intelligent sensor company, is to launch a new recruitment drive in support of its ambitious growth plans for 2008. The company aims to hire 30 new engineers, technicians, project managers and related specialists to support recent commercial successes.

DeepStream will strengthen their technology, engineering, operations and project delivery teams over the next 12 months, with special focus on all levels of electronics, mechanical and software engineers. The company will also be recruiting line technicians, automation engineers, and project managers with engineering backgrounds, to help deliver global design and manufacture projects for the building automation, industrial control and energy management product sectors. It is also looking for personnel with business development and account management skills to manage their Original Equipment Manufacturer (OEM) clients.

DeepStream currently employs 72 staff and recently restructured the organisation to create two distinct business units DeepStream Solutions and DeepStream Components; appointing Martin Roberts as VP Design & Development to head up Solutions and Paul Yates as VP Operations to lead Components. Jonathan Luke was appointed Chief Technology Officer in the reorganisation.

The recruitment campaign, entitled "Target 100", will comprise on-line advertising in the electronics and engineering trade press, on-line job-sites and a new look careers section on the corporate website (www.deepstream.com/careers).

Mark Crosier, chief executive officer, DeepStream Technologies, said: "We achieved excellent growth in 2007 and we plan to build on that in 2008. To do this we need to rapidly expand our team to ensure we have the right skills to fulfill our ambitions as a company.

"We're proud to be building a hi-tech manufacturing company when so many similar firms are outsourcing or moving overseas. We have a number of significant projects for major multinational firms we're working on, the new staff will be crucial to us delivering these and demonstrating the value and potential of our technology."

Founded in 2004 and backed by investment from 3i and Doughty Hanson, DeepStream Technologies hired its 40th employee in September 2005 and has nearly doubled in size during the past two years. It was voted Start-up of the Year at Elektra 06, the European Electronics Industry Awards and given the prestigious accolade of a World Economic Forum Technology Pioneer in 2007.

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About DeepStream Technologies

DeepStream Technologies, the intelligent sensing & control Company, designs and manufactures system level component solutions, using a proprietary 3-Dimensional shaped circuit technology, for Tier 1 global equipment manufacturers (OEM's). Launched in 2004 and voted the Start-up of the year at Elektra 06, the European Electronics Industry Awards, DeepStream's embedded intelligent components enable the creation of next generation products with embedded energy management, efficiency control and enhanced functionality for the energy, building automation, industrial control and appliance markets.

Mark Crosier, DeepStream's CEO, is a WEF Technology Pioneer and in June 2007 won the Ernst & Young north region Science & Technology Entrepreneur of the Year award.

Headquartered in Bangor, North Wales, DeepStream has research, development and high volume manufacturing facilities at the same location. The company has secured both private and public funding from organisations including Doughty Hanson Technology Ventures, 3i, HSBC and the Welsh Assembly Government.
(www.deepstream.com)